

## Treasurer's Report 5.31.24

This report provides the details for the year ending 5/31/24.

We began the year with \$100,174 in the Money Market account, \$47,633 in checking, and \$55,207 in savings, at the Austin Telco credit union. Our total cash position at the beginning of the year was \$203,013. These balances include restricted net assets of \$20,000 for emergency funds, \$5,000 for legal reserves.

We had a total of \$24,400 in expenses. This includes \$8,127 in operating expenses, \$7,413 for park improvements, and \$8,860 for Property Taxes.

Park improvements for the year totaled \$7,708 related to the boat ramp extension and picnic tables.

Deposits for the year totaled \$102,293. This includes \$75,000 from Thalle (5 of 15 installments of \$15,000), interest for the year of \$5,918, and dues income of \$21,375.

Thalle:

Our total contract for land use was \$275,000

We have collected \$140,000 to date

We have 9 qtrly payments of \$15,000 each remaining totaling \$135,000

Our balance at the end of the year was \$273,198 broken out as follows.

Austin Telco Accounts:

Money market \$45,688 (\$40,000 has been moved to Live oak savings for better rate)

Checking \$21,689

Savings \$5

18 mo CD \$128,661. (4.45% Matures on 2.7.25)

LiveOak Accounts:

12 mo CD \$51,573. (5.42 % APR Matures on 10.30.24)

Savings \$25,582

Restricted net assets include \$20,000 for emergency funds and \$5,000 for legal reserves and \$5,000 for Darleen's landing

	Total YE 5/31/24	YE 5/31/24 Budget	YE 5/31/25 Budget	Comments
<b>Income</b>				
Landuse income	\$ 75,000	\$ 60,000	\$ 45,000	Thalle paid early in May 2024
interest income	\$ 5,918	\$ 1,530	5500	
<b>Total Other income</b>	<b>\$ 80,918</b>	<b>\$ 61,530</b>	<b>\$ 50,500</b>	
	\$ -			
Membership dues	\$ 20,225	\$ 15,175	\$ 17,100	
Services Membership	\$ 750	\$ 750	\$ 1,000	
Pal income gate	\$ 100	\$ 18	\$ -	
Pavillion Rental/Camping	\$ 300	\$ 450	\$ 400	
<b>Total Dues Income</b>	<b>\$ 21,375</b>	<b>\$ 16,393</b>	<b>\$ 18,500</b>	
<b>Total income</b>	<b>\$ 102,293</b>	<b>\$ 77,923</b>	<b>\$ 69,000</b>	
<b>Expenses</b>				
Park Maintenance	\$ 7,413	\$ 21,474	\$ 8,300.00	
Operating Expenses	\$ 8,048	\$ 4,553	\$ 6,500.00	
Taxes and Insurance	\$ 8,860	\$ 7,950	\$ 9,000	
Fees	\$ 79	\$ 67	0	
<b>Total Expenses</b>	<b>\$ 24,400</b>	<b>\$ 34,045</b>	<b>\$ 23,800</b>	
<b>Net income</b>	<b>\$ 77,893</b>	<b>\$ 43,879</b>	<b>\$ 45,200</b>	

TEHOA Balance Sheet

5/31/24 Comments

Assets				
Austin Telco	Money Market	\$	45,688	moved 40k to live oak savings for higher int rate
Austin Telco	Savings	\$	5	
Austin Telco	Checking.	\$	21,689	
Austin Telco	18 Mo certificate	\$	128,661	expires 2/7/25
Live Oak	12 Mo certificate	\$	51,573	expires 10/30/24
Live Oak	Savings	\$	25,582	
	Cash	\$	273,198	
	Receivables (Thralle)	\$	135,000	
	Property and park improvements	\$	48,766	Pavilliion, stairs, rock work, tables, cameras, boat ramp
<b>Total Assets</b>		\$	<b>456,964</b>	

Liabilities

**Total Liabilities**

Net Assets

	Unrestricted Cash	\$	62,964
	18 mo CD 4.52 APR return \$8,475	\$	128,661
	12 mo CD	\$	51,573
	Restricted net assets (Emergency reserves)	\$	20,000
	Restricted net assets (Legal)	\$	5,000
	Reserve Darleens Landing	\$	5,000
	Other Assets	\$	183,766
<b>Total Liabilities and Net Assets</b>		\$	<b>456,964</b>

Contract                      \$ 275,000.00 Land use agreement

Payment schedule

Commencemnet date    \$ 50,000.00 Received Jan 2023

15 pmts of \$15k each

- 1 \$ 15,000.00 Received May 2023
- 2 \$ 15,000.00 Received July 2023
- 3 \$ 15,000.00 Received Oct 2023
- 4 \$ 15,000.00 Received Feb 2024
- 5 \$ 15,000.00 Received March 2024
- 6 \$ 15,000.00 Received May 2024
- 7 \$ 15,000.00 Scheduled Oct 2024
- 8 \$ 15,000.00 Scheduled Jan 2025
- 9 \$ 15,000.00 Scheduled April 2025
- 10 \$ 15,000.00 Scheduled July 2025
- 11 \$ 15,000.00 Scheduled Oct 2025
- 12 \$ 15,000.00 Scheduled Jan 2026
- 13 \$ 15,000.00 Scheduled April 2026
- 14 \$ 15,000.00 Scheduled July 2026
- 15 \$ 15,000.00 Scheduled Oct 2026