

## Treasurer's Report 2/28/25

This report provides the details for the 3<sup>rd</sup> quarter ending 2/28/25.

We began the quarter with \$20,720 in the Money Market account, \$13,157 in checking, \$180 in savings, and \$131,548 in an 18-month CD at the Austin Telco credit union (3.85% APR Matures on 8.7.26). In addition, we began the quarter with \$52,902 in a 12-month CD (4.30 % APR Matures on 10.30.25) and \$66,842 in savings at Live Oak Bank (Variable rate, currently 3.60% APR). Our total cash position at the beginning of the quarter was \$285,349. These balances include restricted net assets of \$20,000 for emergency funds, \$5,000 for legal reserves and, \$58,960 reserved for approved 2025 Projects.

We had a total of \$5,478 in expenses. This includes \$638 in operating expenses, \$4,116 for park maintenance and \$724 for property taxes.

Deposits for the quarter totaled \$18,339. This includes Pavilion rental \$75, Land use installments of \$15,000 from Thalle, and interest for the quarter of \$3,264

### 2025 Approved Projects:

We had a total of \$23,790 of capital expenses related to 2025 Projects. Leaving \$35,170 remaining for approved projects.

### Thalle:

Our total contract for land use is \$275,000

We have collected \$170,000 to date

We have 7 qtrly payments of \$15,000 each remaining totaling \$105,000

Our balance at the end of the quarter is \$274,215 broken out as follows.

### Austin Telco Accounts:

Money market \$2,175

Checking 17,516

Savings \$180

18 mo CD \$133,623

### LiveOak Accounts:

12 mo CD \$53,282

Savings \$67,439

TEHOA Income Statement Ending 11/30/24

	Q1 8/31/2024	Q2 11/30/2024	Q3 2/28/2025	YTD	Annual Budget
<b>Income</b>					
Landuse income	\$ 15,000.00	\$ -	\$ 15,000.00	\$ 30,000.00	\$ 45,000.00
interest income	\$ 2,937.00	\$ 2,747.44	\$ 3,263.74	\$ 8,948.18	\$ 2,561.00
<b>Total Other income</b>	<b>\$ 17,937.00</b>	<b>\$ 2,747.44</b>	<b>\$ 18,263.74</b>	<b>\$ 38,948.18</b>	<b>\$ 47,561.00</b>
				\$ -	
Membership dues	\$ 8,724.00	\$ 700.00	\$ -	\$ 9,424.00	\$ 10,000.00
Services Membership	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00	\$ 1,000.00
Pal income gate	\$ -	\$ -	\$ -	\$ -	\$ -
Pavillion Rental/Camping		\$ 75.00	\$ 75.00	\$ 150.00	\$ 400.00
<b>Total Dues Income</b>	<b>\$ 9,724.00</b>	<b>\$ 775.00</b>	<b>\$ 75.00</b>	<b>\$ 10,574.00</b>	<b>\$ 11,400.00</b>
				\$ -	
<b>Total income</b>	<b>\$ 27,661.00</b>	<b>\$ 3,522.44</b>	<b>\$ 18,338.74</b>	<b>\$ 49,522.18</b>	<b>\$ 58,961.00</b>
<b>Expenses</b>					
Park Maintenance	\$ 815.69	\$ 3,275.50	\$ 4,115.44	\$ 8,206.63	\$ 8,300.00
Operating Expenses	\$ 2,324.01	\$ 1,138.50	\$ 637.70	\$ 4,100.21	\$ 5,000.00
Monthly Gathering		\$ 100.00	\$ -	\$ 100.00	
Taxes and Insurance	\$ -	\$ 8,359.00	\$ 724.01	\$ 9,083.01	\$ 10,000.00
Fees		\$ 19.36	\$ 0.60	\$ 19.96	
<b>Total Expenses</b>	<b>\$ 3,140</b>	<b>\$ 12,892</b>	<b>\$ 5,478</b>	<b>\$ 21,510</b>	<b>\$ 23,300</b>
<b>Net income</b>	<b>\$ 24,521</b>	<b>\$ (9,370)</b>	<b>\$ 12,861</b>	<b>\$ 28,012</b>	<b>\$ 35,661</b>

Capital project costs

Park Improvements - Playground	0	0	13,653.00
Park Maintenance & Improvements	0	0	6,100.00
Park Maintenance & Improvements - Sport Court	0	0	4,037.00
<b>Total Capital Expenditures Project</b>	<b>0.00</b>	<b>0.00</b>	<b>23,790.00</b>

Other

Courtesy dock replace boards - safety		3000	
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TEHOA Balance Sheet

		Q3		
		YTD (2/28/25)		Comments
<b>Assets</b>				
Austin Telco	Money Market	\$	2,175	
Austin Telco	Savings	\$	180	
Austin Telco	Checking.	\$	17,515	
Austin Telco	18 Mo certificate	\$	133,623	renewed to 8/7/26
Live Oak	12 Mo certificate	\$	53,282	renewed to 10/30/25
Live Oak	Savings	\$	67,439	
	Cash	\$	274,215	
	Receivables (Thalle)	\$	105,000	
	Property and park improvements	\$	75,526	
<b>Total Assets</b>		\$	454,741	
<b>Liabilities</b>				
<b>Total Liabilities</b>				
<b>Net Assets</b>				
	Unrestricted Cash	\$	27,139	
	18 mo CD 4.52 APR return \$8,475	\$	133,623	
	12 mo CD	\$	53,282	
	Restricted net assets (Emergency reserves)	\$	20,000	
	Restricted net assets (Legal)	\$	5,000	
	Reserve Darleens Landing	\$	-	
	Reserve Projects 2025	\$	35,170	
	Other Assets	\$	180,526	
<b>Total Liabilities and Net Assets</b>		\$	454,741	

Contract                      \$ 275,000.00 Land use agreement

Payment schedule

Commencemnet date    \$ 50,000.00 Received Jan 2023

15 pmts of \$15k each

- 1 \$ 15,000.00 Received May 2023
- 2 \$ 15,000.00 Received July 2023
- 3 \$ 15,000.00 Received Oct 2023
- 4 \$ 15,000.00 Received Feb 2024
- 5 \$ 15,000.00 Recd March 2024
- 6 \$ 15,000.00 Recd May 2024
- 7 \$ 15,000.00 Recd June 2024
- 8 \$ 15,000.00 Rcvd Feb 2025
- 9 \$ 15,000.00 Scheduled April 2025
- 10 \$ 15,000.00 Scheduled July 2025
- 11 \$ 15,000.00 Scheduled Oct 2025
- 12 \$ 15,000.00 Scheduled Jan 2026
- 13 \$ 15,000.00 Scheduled April 2026
- 14 \$ 15,000.00 Scheduled July 2026
- 15 \$ 15,000.00 Scheduled Oct 2026

## Budget for HOA Projects approved 2024-06

Project	Budget	Expenses YTD (2/28/25)	Remaining Balance	Notes
Playground& Playground landscape	\$ 13,000.00	\$ 13,653.00	\$ (653.00)	
Sport Court	\$ 25,000.00	\$ 4,037.00	\$ 20,963.00	
Rock Pathway from Pavillion #1	\$ 2,000.00	\$ 6,100.00	\$ -	\$6,100 includes steps all the way down. This addition to the original project used \$4,100 from Darleens landing.
Hydrilla Tools	\$ 3,000.00	\$ 140.17	\$ 2,859.83	
Darleen's Landing	\$ 12,000.00		\$ 7,900.00	\$4,100 of budget used on Steps
Get togethers	\$ 1,200.00	\$ 100.00	\$ 1,100.00	
Shade Options	\$ 3,000.00		\$ 3,000.00	
<b>Total</b>	<b>\$ 59,200.00</b>	<b>\$ 24,030.17</b>	<b>\$ 35,169.83</b>	