

	Budget 6/1/25 - 5/31/26	Q1 6/1/25 - 8/31/25	Q2	Q3	Q4	YTD Total
<b>Revenue</b>						
Dividend Income	10,000.00	3,601.97				3,601.97
Land Use Income (Thalle)	60,000.00	15,000.00				15,000.00
Membership Income	14,400.00	14,062.90				14,062.90
Pavillion Rental	300					0
Gate Income		317.00				317
Services Membership income	1,000.00	1,000.00				1,000.00
<b>Total Revenue</b>	<b>85,700.00</b>	<b>33,981.87</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>33,981.87</b>
<b>Expenses</b>						
Operating Expenses	6,500.00	1,370.44				1,370.44
Park Maintenance & Improvements	8,500.00	2,242.23				2,242.23
Park Maintenance & Improvements - Monthly Gathering	1200	1,755.47				1,755.47
Taxes & Insurance	3,431.00	2,531.00				2,531.00
Fees		36.83				36.83
<b>Total Expenses</b>	<b>19,631.00</b>	<b>7,935.97</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>7,935.97</b>
<b>Net Income</b>	<b>66,069.00</b>	<b>26,045.90</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>26,045.90</b>
<b>Projects</b>						
New Projects Approved	11,000.00	11,000.00				11,000.00
Reserves for Prior Approved Projects	34,574.00	16,575.00				16,575.00
Total Projects Remaining	45,574.00	27,575.00	-	-	-	27,575.00

Budget for HOA Projects approved 2024-06

Project	Budget	Expenses YTD (5/31/25)	Reserves for Prior	Current year	Remaining Balance
			Approved Projects		
Playground& Playground landscape	\$ 13,000.00	\$ 13,653.00	\$ (653.00)		\$ (653.00)
Sport Court	\$ 25,000.00	\$ 4,037.00	\$ 20,963.00	\$ 18,000.00	\$ 2,963.00
Rock Pathway from Pavillion #1	\$ 2,000.00	\$ 6,100.00	\$ -		\$ -
Hydrilla Tools	\$ 3,000.00	\$ 140.17	\$ 2,859.83		\$ 2,859.83
Darleen's Landing	\$ 12,000.00		\$ 7,900.00		\$ 7,900.00
Get togethers	\$ 1,200.00	\$ 695.00	\$ 505.00		\$ 505.00
Shade Options	\$ 3,000.00		\$ 3,000.00		\$ 3,000.00
<b>Total</b>	<b>\$ 59,200.00</b>	<b>\$ 24,625.17</b>	<b>\$ 34,574.83</b>	<b>\$ 18,000.00</b>	<b>\$ 16,574.83</b>

Budget for HOA Projects approved 2025-06

Project	Budget	Expenses YTD (5/31/25)	New Projects	Current year	Remaining Balance
			Approved		
Pavillion BBQ pit	\$ 7,000.00	\$ -	\$ 7,000.00		\$ 7,000.00
Chairs	\$ 4,000.00	\$ -	\$ 4,000.00		\$ 4,000.00
<b>Total</b>	<b>\$ 11,000.00</b>	<b>\$ -</b>	<b>\$ 11,000.00</b>	<b>\$ -</b>	<b>\$ 11,000.00</b>

\$ 45,574.83 \$ 18,000.00 \$ 27,574.83  
beginning balance spent end Q1 balance

Contract                                 \$ 275,000.00 Land use agreement

Payment schedule

Commencemnet date                 \$ 50,000.00 Received Jan 2023  
15 pmts of \$15k each

- 1 \$ 15,000.00 Received May 2023
- 2 \$ 15,000.00 Received July 2023
- 3 \$ 15,000.00 Received Oct 2023
- 4 \$ 15,000.00 Received Feb 2024
- 5 \$ 15,000.00 Recd March 2024
- 6 \$ 15,000.00 Recd May 2024
- 7 \$ 15,000.00 Recd June 2024
- 8 \$ 15,000.00 Rcvd Feb 2025
- 9 \$ 15,000.00 Rcvd April 2025
- 10 \$ 15,000.00 Rcvd July 2025
- 11 **\$ 15,000.00 Scheduled Oct 2025**
- 12 **\$ 15,000.00 Scheduled Jan 2026**
- 13 **\$ 15,000.00 Scheduled April 2026**
- 14 **\$ 15,000.00 Scheduled July 2026**
- 15 **\$ 15,000.00 Scheduled Oct 2026**

\$60k included In budget